



**DEPOSIT BONUS
TERMS AND CONDITIONS**

Deposit Bonus Terms and Conditions

1. In this Terms & Conditions (hereinafter the “T&Cs”), unless the context requires otherwise, the following words shall have the following meanings:

“Bonus” means the bonus amount which can be used to open positions by adding it to that account’s equity.
2. This Bonus will be valid from 23rd of November 2022 until 31st of December 2022 to all existing and new clients in Iraq, UAE, Kuwait, and Saudi Arabia.
3. This Bonus is applicable to the clients who met the following conditions:
 - a) The Client is an existing and/or new & approved client that has opened an account with the Company.
 - b) Any existing Client who wishes to participate to this Bonus promotion, he/she needs to create a new MT4 or cTrader account and accept the present Bonus T&Cs prior to the deposit.
 - c) The Client agrees and accepts the present Bonus T&C upon registration, unless any objection may arise before the credit of the Bonus, upon the Client’s request.
 - d) The bonus can be claimed only once by each client regardless of whether he holds multiple accounts.
4. The client is entitled to receive a **100%** Bonus on the initial deposit depending on the chosen plan in the CRM of the Company.
5. The maximum amount of Bonus that a client can claim is 500 USD. Being more precise:
 - If the Client deposits 500 USD, the 100% Bonus will be 500 USD.
 - If the Client deposit more than 500 USD, for example, 1000 USD, the Bonus will still be 500 USD.
6. The amount of the Bonus is added to client’s equity of the trading account upon the client’s request. Please note that the bonus **is not withdrawable** and **is for trading purposes only**. Instead, profit can be withdrawable.
7. In the event that the Client wishes to withdraw any amount of his own funds from an MT4 account (i.e. deposits and/or profits) then the full Bonus amount will be removed instantly.
8. The Bonus in MT4 may also be removed in full by TopFX or following a Client’s withdrawal request or request to transfer funds between accounts at TopFX (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request.

9. In cTrader, "Total Bonus" is the total bonus added to the Client's account as equity similar to MT4 but the maximum available usable bonus, called, active bonus at any time is described by the formula $\text{MIN}(\text{total bonus}; \text{cash equity})$, where cash equity is equity minus active bonus.
10. In cTrader, "Total Bonus" will not be removed when the client withdraws, transfers or requests such transactions but as per clause 8, active bonus will be reduced if Cash equity is reduced and is below Total Bonus given.
11. In cTrader, "Total Bonus" is converted to real cash balance by actively trading, with the conversion rate being 1 USD per 100k USD volume (or equivalent).
12. In order to claim the Bonus offered by TopFX, the Client should set up an account with TopFX and then send a request to support@topfx.com.sc. Subject to compliance with the conditions set out herein, the Client will receive his/her Bonus. Where the Company specifically agrees otherwise, the Client must request his/her Bonus within the first 2 business days from the date of each deposit date he makes into his/her account. If the Client starts trading in an account before he requests his/her Bonus within the period specified above and before his/her Bonus is deposited, the Client will not be entitled to the Bonus. It should be noted that the Bonus will be credited to the Client's account usually withing 24 hours upon receiving Client's Bonus request email.
13. Following receipt of the Bonus, if the Client requests a withdrawal of funds from his/her account or requests a transfer of funds from one TopFX account to another TopFX may:
 - a) TopFX shall be entitled, prior to the fulfilment of such request, at its sole discretion, to remove from the Client's account a sum which equals the Bonus previously granted. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Bonus, TopFX shall be entitled to remove all sums in the account; or
 - b) Prior to the fulfilment of such request, at its complete sole discretion, to remove from the Client's account a sum which equals the Additional Bonus. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Additional Bonus, TopFX shall be entitled to remove all sums in the account.
14. This deposit bonus program intends to protect the Clients Account from drawdown periods. The Bonus increases Account Equity and is usable until Stop-Out Levels, (i.e. account balance can go negative and still be able to trade if $\text{Balance} + \text{Unrealized P\&L} + \text{Bonus}$ is enough to support the account's Margin).
15. The Company has the right to withdraw without prior notice the Bonus or profit gained from it, if:
 - In case where breach of the T&Cs and any other policy of the Company occurs;

- In the event where the bonus is not removed when a withdrawal has been requested or processed and the Client proceeds to trade using bonus credit as the majority of his trading balance;
 - The Company has reasonable grounds to believe a misuse of the Bonus T&C;
 - Client withdraws any amount of initial and/or any subsequent deposits without trading activity.
16. The Company reserves the right, as it in its sole discretion deems fit, to alter, amend, suspend, cancel or terminate the Bonus, or any aspect of the Bonus, at any time. Under no circumstances shall the Company be liable for any consequences of any alteration, amendment, suspension, cancelation, or termination of the Bonus Promotion.
17. Any indication or suspicion of fraud, manipulation, cash-back arbitrage, or other forms of deceitful or fraudulent activity in a client's account or multiple accounts with the Company or otherwise related or connected to the Bonus will nullify any and all transactions carried and/or profits or losses garnered therein. The Company reserves the right, at its sole discretion, to disqualify any individual that misuses or attempts to misuse the Bonus Promotion or breaches the present T&Cs and/or any of Business Terms and to cancel all orders and annul all profits of such client. In these circumstances, The Company shall not be liable for any consequences of the bonus cancelation.
18. Clients, who have abused or suspected to have abused any previous promotions, acted in bad faith, or submitted false or inaccurate information upon their registration at any point in the past, or have been found in any way to not uphold with the T&Cs set by the Company or act or acted in any other abusive manner are not considered to be eligible.
19. The Company may terminate this Bonus immediately without giving notice and the Company has the right to reverse and/or cancel all previous transactions on a Client's account, if the Company reasonably suspects that the Client logs-in to his/her Trading Account(s) and/or trades under the same device and/or under the same IP address as other Client(s) who performed or performs abusive trading and/or is suspected that the Client trades in cooperation with another Client(s) and where the Client and other Client(s) use the same or similar trading patterns. This also includes usage of Virtual Private Networks (VPN)/ Virtual Private Server (VPS).
20. In the event of any dispute or misinterpretation of the above applicable T&Cs, such dispute or misinterpretation shall be resolved as the Company acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. The Company's decision shall be final and binding.

21. By participating in the Bonus Promotion, the Client acknowledges that he/she has read and agreed to be bound by these T&Cs of the Bonus Promotion together with the Company's standard Customer Agreement and Policies as well as to all other Business Terms and Conditions.
22. General Terms and Conditions apply: www.topfx.com.sc
23. Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.
24. By accepting to participate to the Bonus, you agree that you accept these T&Cs.